

DIONIC S.A.

Industrial Suppliers
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Financial Results 3M 2011

Under International Financial Reporting Standards (IFRS)

Share Price

Share price (€): 0,77 (01/06/2011)

Shares volume: 29.039.986(KO)

Capitalization (€ εκ.): 22,3

Company Profile

DIONIC consists a strong group with European profile based in its experience in the fields that operates (trading, distribution, software, energy, real estate development, consultancy). Today the company won recognition as one of the most creative and innovating groups with continuous upwards progress.

Consolidated Financial Results

	Q1 2008	Q2 2008	Q3 2008	Q4 2008	12M 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009	12M 2009	Q1 2010	Q2 2010	Q3 2010	Q4 2010	12M 2010	Q1 2011
Sales	18.010	19.881	18.448	23.986	80.999	18.802	18.122	17.444	18.763	73.199	16.326	16.226	15.249	24.766	72.066	16.480
Cost of Sales	10.498	11.429	10.958	18.492	61.999	14.586	13.710	13.164	13.689	56.199	12.404	11.931	11.287	20.612	58.244	12.222
Gross Profit	4.390	5.452	4.390	5.998	19.330	4.216	4.412	4.280	5.102	16.009	3.922	3.795	3.962	4.153	15.822	3.618
Other Operating Income	109	34	24	473	656	59	55	28	122	264	32	56	37	163	288	23
Other Operating Expenses	-51	-108	-5	-383	-579	-21	-80	-48	-157	-306	-63	-640	110	-2.286	-2.879	-163
Total Gross Profit	4.418	5.388	4.408	6.114	19.408	4.254	4.387	4.260	5.067	17.967	3.891	3.211	4.009	2.839	13.231	3.528
Administrative Expenses	-1.041	-1.093	-1.112	-1.645	-4.891	-1.138	-924	-1.138	-1.473	-4.673	-1.061	-948	-1.599	-960	-4.568	-1.051
Selling Expenses	-1.695	-2.412	-1.568	-2.472	-8.147	-1.773	-1.857	-2.206	-3.020	-8.856	-1.797	-1.685	-1.621	-1.998	-7.101	-1.751
R&D Expenses	-200	-176	-224	16	-892	-163	-184	179	-26	-552	-179	-122	-109	-116	-606	-181
Administrative, Selling & R&D E	-2.936	-3.681	-2.904	-4.099	-13.620	-3.074	-2.965	-3.523	-4.519	-14.081	-3.037	-2.755	-3.409	-2.774	-11.975	-2.983
Earnings Before Interest, Depreciation	1.489	2.055	1.884	1.414	7.192	1.555	1.612	1.163	1.001	5.561	1.327	930	1.226	-353	3.160	1.059
Depreciation	-365	-348	-368	-335	-1.404	-404	-391	-426	-453	-1.674	-524	-474	-535	-391	-1.924	-514
Earnings Before Interest & Tax	1.483	1.707	1.516	1.082	5.788	1.181	1.421	737	548	3.887	853	456	691	-744	1.236	545
Financial Income	15	14	14	48	51	1	59	23	19	102	14	5	1	14	34	7
Financial E Expenses	-371	-662	-670	-923	-2.626	-393	-620	-481	-674	-2.168	-366	-587	-463	-932	-2.338	-454
Interest Income - (E Expenses)	-356	-648	-656	-875	-2.535	-392	-561	-458	-655	-2.066	-352	-582	-462	-918	-2.304	-447
Income from sale of equity in su	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments in Valuation of hol	0	0	0	54	54	0	212	0	-353	-141	0	6	-4	1.725	1.727	0
Earnings Before or Taxes	1.127	1.059	860	261	3.307	789	1.072	279	-460	1.680	501	-120	238	63	679	98
Taxes	-238	-265	-198	-303	-1.014	-157	-385	-49	-46	-637	-146	-116	-47	-340	-649	-181
Minority Interest	281	282	237	173	973	228	383	131	-70	672	153	-76	180	-776	-519	73
Earnings After Taxes and Minc	668	492	435	-215	1.320	404	304	99	-436	371	202	-160	8	499	549	7
Margin Analysis %																
Sales	23,1%	27,4%	23,8%	21,6%	23,9%	22,4%	24,3%	24,5%	27,3%	24,6%	24,0%	24,1%	25,9%	16,8%	22,0%	23,8%
Cost of Sales	15,4%	18,5%	15,7%	17,4%	16,8%	16,3%	16,4%	20,2%	24,1%	19,3%	18,6%	17,5%	22,4%	11,2%	16,6%	18,8%
EBITDA	9,7%	10,3%	10,2%	6,9%	8,9%	8,4%	10,0%	6,7%	5,3%	7,6%	8,4%	5,9%	8,0%	-1,4%	4,4%	6,7%
EBIT	7,8%	8,6%	8,2%	4,8%	7,2%	6,3%	7,8%	4,2%	2,8%	5,3%	5,3%	2,9%	4,5%	-3,0%	1,7%	3,3%
EBT	5,9%	5,3%	4,7%	1,1%	4,1%	4,2%	5,9%	1,6%	-2,5%	2,3%	3,1%	-0,8%	1,5%	0,3%	0,9%	0,5%
Earnings After Taxes and Minc	3,2%	2,5%	2,4%	-0,9%	1,6%	2,1%	1,7%	0,6%	-2,3%	0,5%	1,2%	-1,0%	0,1%	2,0%	0,8%	0,5%
Period/Period %																
Sales	-5,3%	-10,4%	-1,9%	3,3%	-3,5%	-1,1%	8,8%	-8,4%	-20,5%	-8,6%	-13,2%	-13,2%	-12,6%	32,0%	-1,8%	-3,0%
Cost of Sales	25,2%	58,1%	37,7%	6,6%	28,5%	-4,0%	-19,1%	-2,5%	0,1%	-6,8%	-7,0%	-14,0%	-7,7%	-18,6%	-12,4%	-12,5%
Administrative, Selling & R&D E	31,6%	71,7%	33,5%	22,6%	37,7%	-4,7%	-19,5%	21,3%	10,2%	3,4%	-1,2%	-7,1%	-3,2%	-38,6%	-1,9%	-7,8%
EBITDA	25,3%	30,0%	30,8%	-23,0%	15,2%	-13,8%	-11,8%	-38,3%	-29,2%	-22,7%	-13,1%	-48,7%	9,4%	-135,3%	-42,8%	-23,3%
EBIT	16,6%	26,2%	35,0%	-31,2%	8,8%	-20,4%	-16,8%	-51,4%	-49,4%	-33,8%	-27,8%	-67,9%	-6,2%	-235,8%	-67,7%	-36,1%
EBT	42,5%	18,5%	22,4%	-59,2%	8,7%	-30,0%	1,2%	-67,6%	-276,2%	-49,2%	-36,5%	-111,2%	-15,8%	-113,7%	-58,6%	-80,4%
Earnings After Taxes and Minc	32,2%	-23,2%	7,4%	-161,8%	-31,8%	-33,6%	-38,2%	-77,2%	102,8%	-71,9%	-50,0%	-182,6%	-91,9%	-214,4%	-48,6%	-95,5%

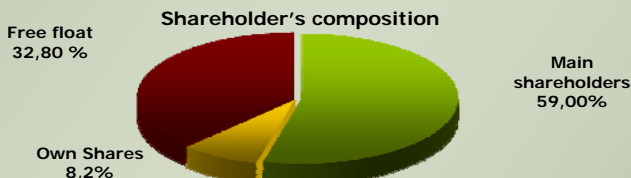
PRESS RELEASE

FINANCIAL RESULTS 3M 2011

Dionic Group of Companies announced Financial results for the Q1 of 2011 according to International Financial Reporting Standards (I.F.R.S.). The Consolidated turnover fell to 3,06 the Q1 and amounted at 15,8 million compared to euro 16,3 mill. to Q1 of 2010 while the turnover of Dionic increased by 4,38% in the Q1 of 2011 and reached euro 10,02 mill. beside 9,6mill. in Q1 of 2010. The gross profit declined by 7,7% over the Q1 of 2010 amounted to euro 3,6 million beside euro 3,9 million in the corresponding period last year. At the same time, the gross profit margin was 22,8% in Consolidated turnover beside 24,01% for the Q1 of 2010.

Accordingly, earnings before interest, taxes, depreciation and amortization (EBITDA) for the Group amounted to euro 1,06 million compared to euro 1,37 mill. in Q1 of 2010. The earnings before interest and taxes (EBIT) amounted to Q1 2011 to euro 0,5 million compared to euro 0,8 million in Q1 of 2010 while earnings before tax (EBT) amounted to euro 0,09 beside 0,5 mill. in Q1 of 2010. Finally, the consolidated profit after tax and minority interests (EATAM) amounted to €7,0 mm.

Atcom S.A. member of Group Dionic draws and it is expected to materialize inside the Q2 of 2011 her extension in new international markets. Afterwards the foundation of Atcom UK, the extensive research of market that completes the Group for the markets of Middle East and Africa leads to the growth of more powerful presence to this region (with epicenter the Dubai) while has elected intense demand for line of products and services that offers Atcom. Particularly eminent example they constitute the products of "e-ready" subsidiary company of Group Dionic that offer in small to medium-sized and intermediate enterprises the possibility of growth and management of complete web site in particularly competitive cost, specifically in their branch corporate web site, e-retail and e-travel. Finally in the sector of Energy the subsidiary company ENALEN received authorization of installation and production and are in process of concretization of photovoltaic park 1,99 mw in Laconia while the subsidiary company DIONIC AEOLIAN SA received Approval of Environmental Terms as well as final terms of connection, on the manufacture and operation of Aeolian Station of Production of Electric Energy of force 42 Mw.



	SALES	EBITDA	EBIT	EATAM	EPS	P/E	P/BV	P/SALES	BANKS/EQUITY	ROE
2008	80.929	7.192	5.788	1.320	0,046	16,28	0,46	0,27	1,23	5,26%
2009	73.129	5.561	3.887	371	0,014	57,92	0,65	0,29	1,52	1,51%
2010	72.066	3.180	1.256	549	0,021	39,14	0,86	0,30	1,36	2,19%

Investment ratios computed with a number of 29,039,986 shares and share price € 0,77 (01/06/2011) BV = Total Equity - Minority

More information on and analysis of financial statements under International Financial Reporting Standards (IFRS) have been posted on the company website:

www.dionicgroup.gr